



Aspen Family Business Group

Empowering family businesses of all sizes



Family Meetings and Family Councils



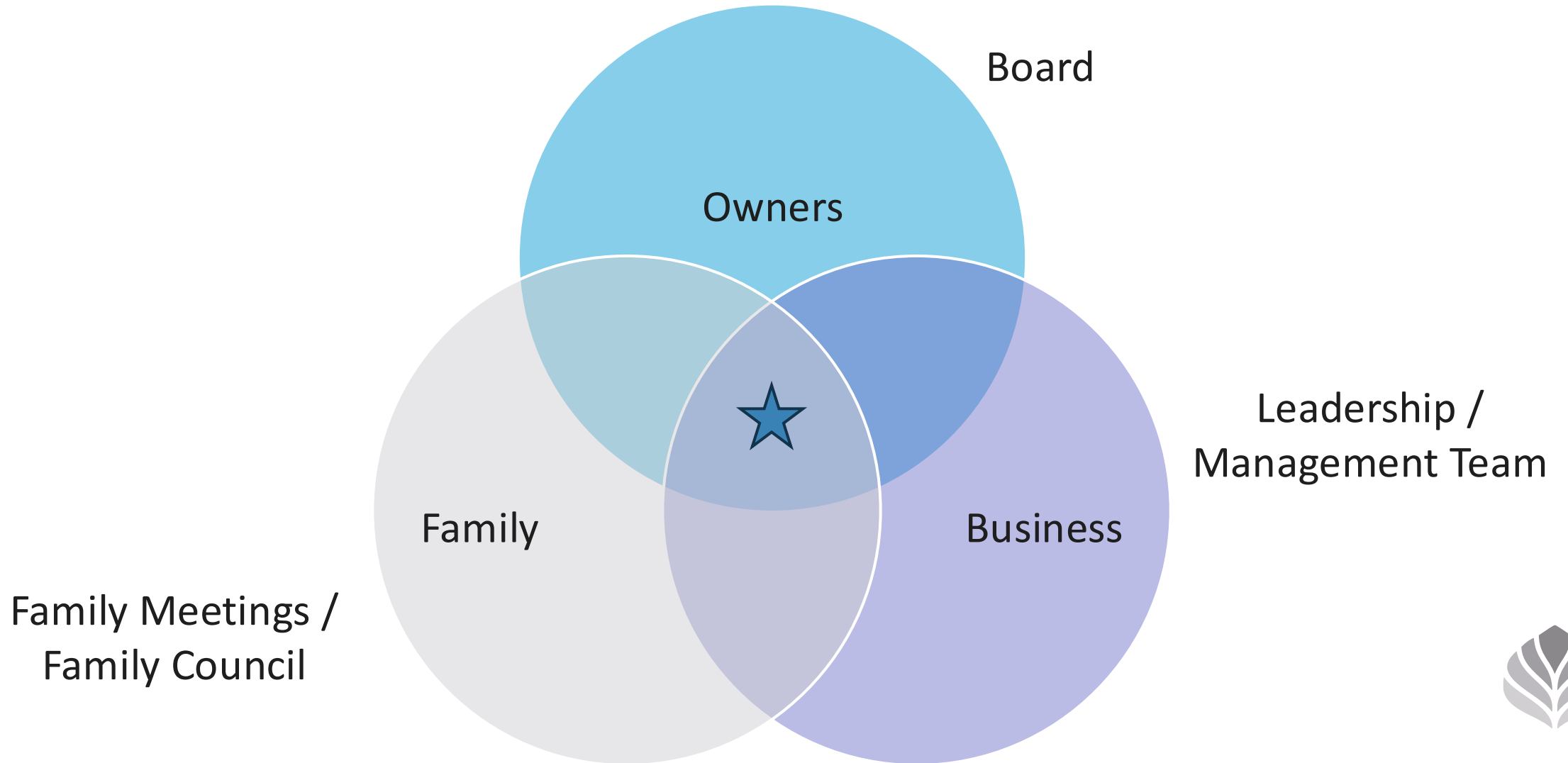


Family Meetings and Family Councils

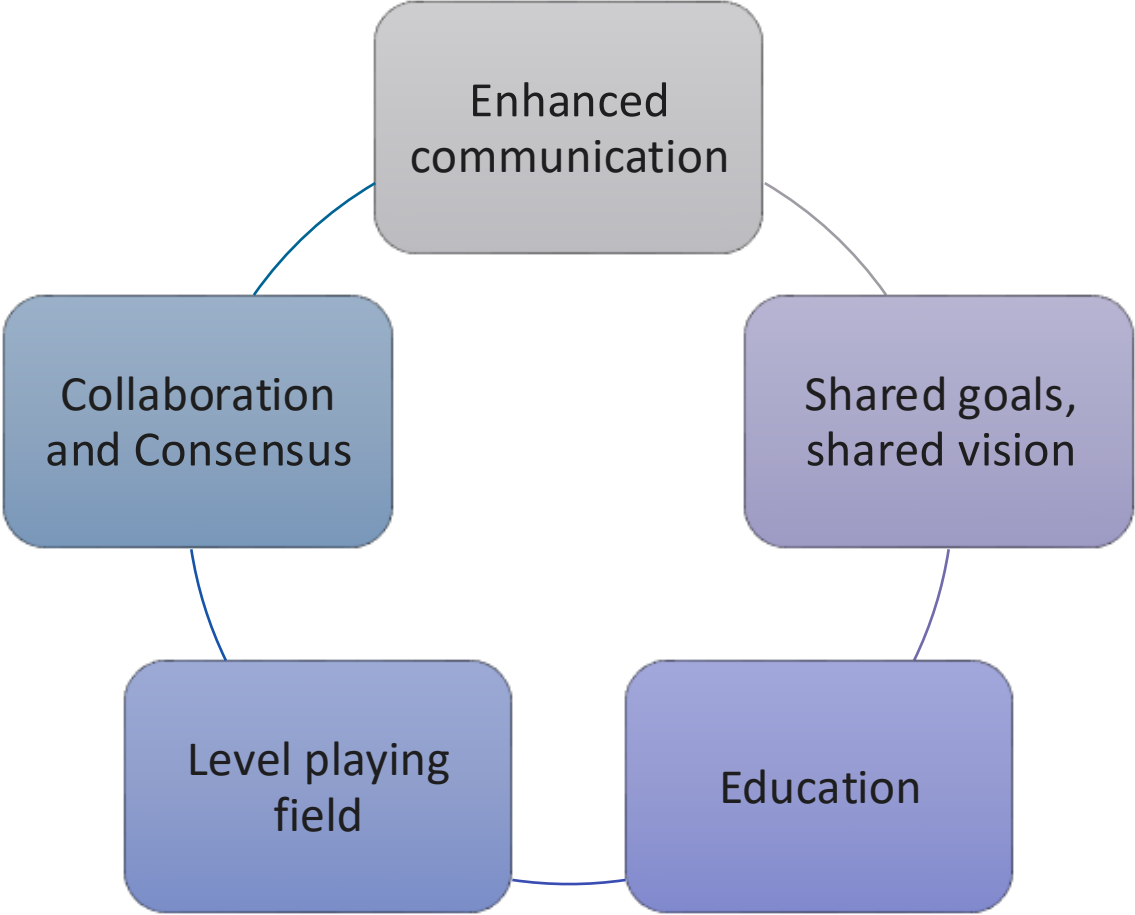
- 1 Purpose, Benefits and Characteristics
- 2 Getting Started
- 3 Activities and Best Practices



Governance Structures



Purpose & Benefits of Family Meetings and a Family Council



Developing a Charter (Framework) for Family Meetings

What are our goals for family meetings?

Who participates?

When, where and how often will we meet?

Virtual and/or in-person meetings?

How do we welcome people in?



Family Meetings - How we operate

Ground Rules or Norms

Decision-making process

Communication pathways

Shared Vision



Family Meetings – Topics and Activities

Place for dialogue

Get business updates

Educate

Learn about roles and boundaries

Prepare the rising generation

Have fun!



Family Councils

Guide family interactions with business, board, and possibly community

Guide family meeting process

Enhance communication and relationships

Often different group than company leadership

Not involved in company strategy or operations



Getting Started – Developing a Charter

Establish a Working Committee

Who will be on the Council and how will they be selected?

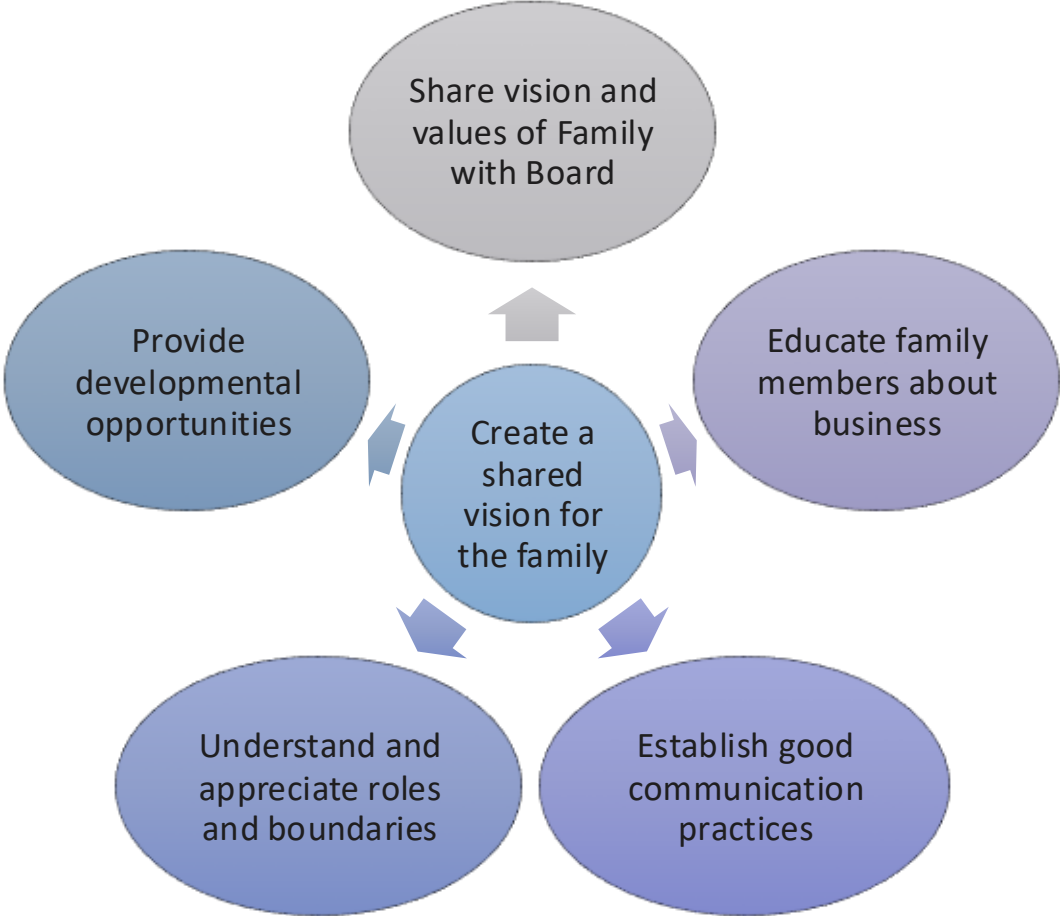
When, where and how often will we meet?

Who will lead the council? Do we want a facilitator?

Begin to outline goals for the Family Council and Family Meetings



Family Meetings and Family Council - Best Practices





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